

# SKAP151: SUNY Korea-FIT SCHOLARSHIP AND FINANCIAL AID GUIDE

**Issued by:**

Academic Team

**Established:**

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## I. QUALIFICATIONS FOR SCHOLARSHIP REVIEW CANDIDATES

1. Every student who submits SUNY Korea Fashion Institute of Technology (FIT) scholarship application is basically the candidate being reviewed for their qualifications of scholarships provided from SUNY Korea-FIT. Students can submit their applications to the SUNY Korea-FIT Admissions office by proposed deadlines.
2. For current students who look for financial support, they may apply for scholarship review by filling out all information in the application form along with the statement of reason.
3. Continuing students who may individually have a minimum cumulative grade point average of 3.5 and pass the SUNY Korea-FIT Residential College program courses, as well as college volunteer/work experience, may have a chance to submit applications for their scholarship review.

## II. SCHOLARSHIP APPLICATION DEADLINES

1. The purpose of the SUNY Korea-FIT Scholarship Committee meeting is to determine and select students who are qualified or eligible for scholarship secured from SUNY Korea-FIT. This is the step where the committee selects qualified candidates for scholarship within applications and written documents. In finalization process, the committee needs to observe if the student is qualified as a role model of SUNY Korea-FIT with the manner and behavior.
2. Effective in 2017, the SUNY Korea-FIT Scholarship Application deadlines are as follows (dates are subject to change annually):
  - A. For new students,
    - i. Thursday, Five Weeks prior to the First day of the New Semester.
  - B. For continuing students,
    - i. SPRING: Within two weeks after the last day of the fall term

- ii. FALL: Within two weeks after the last day of the spring term

### III. OVERALL SCHOLARSHIP REVIEW PROCEDURES

1. Depending on the status of each candidate and their application submission date, the SUNY Korea-FIT Scholarship Committee reviews each individual with different procedures.
  - A. For new students:
    - i. Who complete and submit their scholarship applications within a proposed deadline:
      - 1) Office will collect applications until a proposed deadline.
      - 2) The committee will review for scholarship or financial aid.
      - 3) The result will be announced after final approval.
  - B. For continuing students:
    - i. Who complete and submit their scholarship applications within a proposed deadline:
      - 1) The office will collect applications until a proposed deadline.
      - 2) Candidates will first be reviewed by its screening process:
        - a) A cumulative college GPA of 3.5 or higher
        - b) Pass on RC program
        - c) College volunteer/work-study experience
      - 3) The committee will review for the scholarship.
      - 4) The result will be announced after final approval.
  - C. Each procedure may be processed in different steps depending on situations which may possibly require a different method of approach for its review.

### IV. SCHOLARSHIP REQUIREMENTS AND BENEFITS

1. SUNY Korea-FIT Scholarship Committee will apply for the following scholarship criteria and benefits as a reference. External references such as leadership, extracurricular activities, honors/awards, essay, and etc. will also be taken into account. The criteria may be revised and enhanced upon committee's decision due to the availability of funds and its competitiveness. The number of scholarship recipients may vary each semester upon the availability of funds for each scholarship secured from SUNY Korea-FIT. Moreover, the committee has the right to decide not to provide all scholarships exactly as listed below in case that the committee agrees that they find the rest of the candidates and the applicants as inappropriate for the scholarship. The scholarships may not be applied to summer/winter session courses. Here are the following scholarship criteria and benefits:
  - A. For New Students:

Title	Requirements	Benefits	Remark
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<b>Presidential Scholarship</b>	<ul style="list-style-type: none"> <li>- Outstanding performance in application</li> <li>- Outstanding academic record in most recently attended school</li> <li>- High achievement in standardized tests</li> <li>- Other personal and non-academic qualities</li> </ul>	- from \$ 5,000 up to full tuition	This scholarship maybe renewable upon a review.
<b>Grand Scholarship</b>	<ul style="list-style-type: none"> <li>- Outstanding application</li> <li>- Outstanding academic record in most recently attended school</li> <li>- High achievement in standardized tests</li> <li>- Other personal and non-academic qualities</li> </ul>	- \$ 7,000 (from tuition)	A newly admitted student from each major with the top distinction will be awarded
<b>Prestige Scholarship</b>	<ul style="list-style-type: none"> <li>- Outstanding application</li> <li>- Outstanding academic record in most recently attended school</li> <li>- High achievement in standardized tests</li> <li>- Other personal and non-academic qualities</li> </ul>	- \$ 5,000 (from tuition)	A newly admitted student with the second distinction will be awarded
<b>Encouragement Award</b>	<ul style="list-style-type: none"> <li>- Competitively outstanding academic record in most recently attended school</li> <li>- High achievement in standardized tests</li> <li>- Other personal and non-academic qualities</li> </ul>	- \$1,000 ~ \$ 3,000 (from tuition)	
<b>Financial Aid</b>	<ul style="list-style-type: none"> <li>- Completion of Financial Aid Application</li> <li>- Proof of refugee record or low-income status</li> </ul>	- \$1,000 ~ \$ 3,000 (from tuition)	

B. For Continuing Students:

<b>Title</b>	<b>Requirements</b>	<b>Benefits</b>
<b>Academic Excellence Scholarship</b>	<ul style="list-style-type: none"> <li>- Outstanding Academic GPA (min. 3.5/4.0) no I's, U's, NR's, W's, NC's, F's, R's or Q's</li> <li>- Credits Earned: (Refer to Appendix 2) <b>15</b> credits (13/14 for first-semester freshmen)</li> <li>- Other personal and non-academic qualities</li> </ul>	<ul style="list-style-type: none"> <li>- A student with top distinction of each major: \$ 7,000 (from tuition)</li> <li>- A student with the second distinction of each major: \$ 5,000 (from tuition)</li> </ul>
<b>Encouragement Award</b>	<ul style="list-style-type: none"> <li>- Competitively outstanding Academic, Artistic performance in SUNY Korea-FIT</li> <li>- Full-time students in SUNY Korea-FIT.</li> <li>- Other personal and non-academic qualities</li> </ul>	- \$ 1,000 ~ \$ 3,000 (from tuition)
<b>Financial Aid</b>	<ul style="list-style-type: none"> <li>- Completion of Financial Aid Application</li> <li>- Proof of refugee record or low-income status</li> </ul>	- \$1,000 ~ \$ 3,000 (from tuition)

- i. Only one student will be nominated as the recipient of the Academic Excellence Scholarship benefit from a class with less than 25 students who are reviewable with actual grade point average.
- ii. For continuing students who apply for the scholarship, they will need to meet these following requirements in addition to the requirements listed in the table:
  - 1) A cumulative college GPA of 3.5 or higher (for scholarship)
  - 2) Pass the RC courses
  - 3) College volunteer/work-study experience

## V. RESPONSIBILITY OF SCHOLARSHIP RECIPIENTS

1. Students who finished their semester at SUNY Korea-FIT and are about to continue their next semester will need to fulfill the following conditions in order to be selected as a scholarship recipient for next semester.
2. All recipients of the scholarship are required to submit Self-Evaluation Report to Academic and Student Affairs within 7 days after the end date of each semester. Self-Evaluation Report must describe how much the recipient has contributed to the community with the spirit of SUNY Korea-FIT and how much he or she has performed as a role model or a representative of SUNY Korea-FIT and be demonstrative of good manner and attitude to colleagues. Upon review of recipients' Self-Evaluation Reports and upon reference check from relevant departments or personnel, the SUNY Korea-FIT Scholarship Committee will evaluate the recipients. For students who miss keeping the submission deadline, this may cause disadvantage when they apply for the scholarships in the future.
3. A scholarship recipient who enrolls less than full-time, withdraws, or is suspended or dismissed from the University will lose his/her scholarship eligibility.
4. A student who declines an initial offer of the scholarship will not retain his or her scholarship offer if he/she reappplies at a later date as a Freshmen/Transfer Student. However, a student may have a chance to reapply for scholarship review through submission of scholarship application form. The scholarship review will be made by the SUNY Korea-FIT Scholarship Committee, but the re-applicant for the scholarship must be aware that the University does not guarantee any offer and the same benefits.

## VI. SCHOLARSHIP RENEWAL AND PROBATION

1. For students who fail to meet the renewal criteria mentioned above, the letter of official scholarship discontinuation will be announced in compliance with the SUNY Korea Undergraduate Scholarship/Financial Aid Guideline. Students may have a chance to petition to the SUNY Korea Scholarship Committee with the statement of reason. The Petition will be reviewed by SUNY Korea Scholarship Committee and approved on a case-by-case basis. Here are the minimum GPA requirement for petition;

Petition	Semester GPA	Cumulative GPA	Petition Review
1st Petition	At least 2.8	At least 2.8	Will be reviewed by SUNY Korea Scholarship Committee and may be accepted unless the

			student has any significant breach of contract (Scholarship offer letter)
<b>2nd Petition</b>	At least 3.0	At least 3.0	Will be reviewed by SUNY Korea Scholarship Committee and may be accepted unless the student has any significant breach of contract (Scholarship offer letter). Also, the benefit granted may decrease significantly
<b>3rd Petition and thereafter*</b>	Petition is not allowed		

- A. Students may petition for the third time due to the special circumstances.
- B. After petition reviewed, the Committee can assign a scholarship probation period. This will lead the termination of the scholarship offer, and the student is required to exceed the semester GPA of 3.5 as a full-time student. If the student meets the minimum satisfactory academic requirements during the semester of scholarship probation, the student might be able to restore the previous scholarship.
- C. Notwithstanding any provision above to the contrary, the Committee shall have discretion of the decision to grant/deprive/reduce any scholarship benefit to the students.

## VII. SCHOLARSHIP OVERLAP GUIDELINE

1. In SUNY Korea-FIT, the scholarship overlap may possibly occur due to the scholarship system we offer for Academic Excellence Scholarship. In case a student who has selected as a scholarship recipient is nominated as a recipient of Academic Excellence scholarship, a scholarship which provides a larger amount will be applied and will be deducted from their tuition for the following semester.
2. In case of a recipient NOT receiving his/her Academic Excellence Scholarship due to cases like scholarship overlap (for scholarships, which cover whole education cost) or leave of absence, the student who ranked after Academic Prestige Scholarship recipient may be granted Academic Prestige Scholarship on behalf. This process cannot be applied to Academic Prestige scholarship.

## [Appendix 1] SCHOLARSHIP TERMS AND CONDITIONS

1. Students are responsible for reviewing, understanding, and abiding by the University's regulations, procedures, requirements, and deadlines as described in official publications. This includes, by way of example only, the Undergraduate Bulletin, the University Conduct Code, the Student Handbook, and class schedules.
2. Acceptance of an individual scholarship is an agreement to the terms and conditions of that award as well as all policies governing SUNY Korea-FIT scholarship. Every student's financial award package is subject to audit with the final determination to be made by the SUNY Korea-FIT Scholarship Committee in compliance with rules and regulations. A student's funds may not exceed the direct cost (tuition, fees, room, and board). If the student also receives non-SUNY Korea-FIT funds (including all forms of external assistance), the total of all funds cannot exceed the total direct and indirect costs of education. Indirect costs include allowances for personal expenses and transportation. Value/amount of scholarship is determined by the SUNY Korea-FIT Scholarship Committee in consideration of students' academic excellence, extracurricular activities, individual talents and external factors such as financial circumstances and it may vary.

- A. Full-time enrollment on SUNY Korea-FIT is required for all SUNY Korea-FIT scholarship recipients.
- B. It is the duty of each recipient to act as an exemplary model and be demonstrative of good manner and attitude as well as academic excellence; therefore, the University reserves the right to cancel scholarship once the University defines a student's behavior as inadequate for the scholarship.
- C. Recipients have a responsibility to meekly follow the University expectations and the Residential College (RC) Program. Students are required to Pass the RC courses in each semester to apply for the scholarship.
- D. Recipients must give permission for their information to be shared with scholarship donors if they request it.
- E. SUNY Korea-FIT reserves the right to adjust individual scholarship awards after letters have been accepted to ensure effective use of University funds.
- F. If a recipient discontinues his or her study at SUNY Korea-FIT, the scholarship will be terminated.
- G. For any incidents that may affect the scholarship like intermission or leave of absence, recipients must report first to Academic and Student Affairs before any incidents happen.
- H. Even after the scholarship has been given, it can be cancelled and the amount of scholarship received has to be refunded to the University if the students get into academic action, misbehave or violate University student conduct code.
- I. Renewable awards are contingent upon maintaining a minimum grade point average mentioned in their offer, completion of the donor appreciation letter, commitment to getting involved in University advancement events, maintaining their campus residency status and meeting all other conditions of the renewal criteria as specified for each scholarship.
- J. Any amendments which may occur in terms and conditions or in any University policies and laws will be applied and must be kept by all scholarship recipients, and it is recipients' responsibility to follow up with any amendments made in its terms and conditions.

## [Appendix 2] STATEMENTS ON SCHOLARSHIPS FOR ACADEMIC EXCELLENCE

1. The University selects students who are qualified for scholarships for their academic excellence each semester. The University selects top ranks among same-year class (includes students in spring and fall in the same year as well as re-matriculated students in that particular year) from each department. [The number of recipients in each group is subject to change without notice based on the availability of funds.]
2. It is the norm for the scholarship committee to review on students who have earned more than 15 credits toward GPA; however, 1st semester freshmen students' eligibility may also be reviewed once they have earned more than 14 credits.
3. Students with term GPA of 3.5 or above in each group will only be thoroughly reviewed for the qualification of this Academic Excellence Scholarship. Students must have no I's, U's, NR's, W's, NC's, F's, R's or Q's on their semester records to be reviewed for its scholarship.
4. 7,000 USD from the tuition for the following semester will be supported for the beneficiary of Academic Excellence Scholarship among the class in the same year. 5,000 USD will be supported for Academic Prestige Scholarship from the enrolled class without reference to major.
5. In case a student who has already been supported by a certain scholarship is nominated as a

recipient of this scholarship, a scholarship which provides a larger amount will be applied and will be deducted from their tuition for the following semester.

6. In case of a recipient not receiving his/her Academic Excellence Scholarship due to cases like scholarship overlap (for scholarships which cover whole education cost) or leave of absence, the student who ranked after Academic Prestige Scholarship recipient may be granted Academic Prestige Scholarship. This may also occur in case mentioned in statement 6.
7. This scholarship can only cover tuition; program fees are not included.
8. Candidate(s) for each scholarship in each group may be determined in compliance with the following standards:

Title	Minimum Criteria	Benefits	Max. Capacity per term
<b>Academic Excellence</b>	<ul style="list-style-type: none"> <li>- Outstanding Academic GPA (min. 3.5/4.0)</li> <li>- no I's, U's, NR's, W's, NC's, F's, R's or Q's</li> <li>- Credits Earned Toward GPA: <b>15</b> credits (13/14 for 1st semester freshmen)</li> <li>- Other personal and non-academic qualities</li> </ul>	<p style="text-align: center;">7,000 USD (A student with top distinction of each major)</p>	<p style="text-align: center;">1 per class from each major</p>
<b>Academic Prestige</b>	<ul style="list-style-type: none"> <li>- Outstanding Academic GPA (min. 3.5/4.0)</li> <li>- no I's, U's, NR's, W's, NC's, F's, R's or Q's</li> <li>- Credits Earned Toward GPA: <b>15</b> credits (13/14 for 1st semester freshmen)</li> <li>- Other personal and non-academic qualities</li> </ul>	<p style="text-align: center;">5,000 USD (A student with the second distinction of each major)</p>	<p style="text-align: center;">1 per class from each major</p>

- A. The benefits and the number of capacity are subject to change without notice depending on the availability of funds and evaluation of the scholarship committee.
- B. One student only will be nominated as the recipient of this scholarship benefit from a class with less than 25 students who are reviewable with actual grade point average.

## [Appendix 3] THE TIE-BREAKER

1. In the event of a tie for the highest semester GPA for Academic Excellence Scholarship after the semester, the tiebreaker process for determining the Academic Excellence Scholarship will be the following in the order from first to last:
  - A. The higher semester GPA
  - B. The total number of earned credits
  - C. The higher cumulative GPA
  - D. The higher average GPA of major courses
  - E. The total earned credits of major courses
  - F. The higher average GPA of General Education courses (Mainly English and/or Mathematics)
  - G. The levels of courses taken

H. The completion status of required courses

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